

Annual Accounting Conference 2018
Accounting Research: Diversity within Unity
February 26-27, 2018 • ESMT Berlin

		Program						
		Monday, February 26, 2018			Tuesday, February 27, 2018			
08:00					08:00-09:00			08:00
08:30					IAAER General Meeting			08:30
09:00		09:00-09:45			09:00-10:30	09:00-10:30	09:00-10:30	09:00
09:30		Registration and Welcome Coffee			The competitive advantage of financial reporting in the digital age chaired by Joachim Gassen (Humboldt University Berlin)	Education and Career	Audit Firms	09:30
10:00		09:45-10:00 – Welcome						10:00
10:30		10:00-11:00			10:30-10:50 – Coffee Break			10:30
11:00		What makes financial reporting research consequential? Katherine Schipper (Duke University and IAAER President)			10:50-12:20	10:50-12:20	10:50-12:20	11:00
11:30		11:00-11:20 – Coffee Break			Disclosure Management	Accounting Standard Setting I	Management Accounting	11:30
12:00		11:20-12:50	11:20-12:50	11:20-12:50				12:00
12:30		The IASB's better communication initiative and research opportunities Ann Tarca (IASB)	Insider Trading	Earnings Quality	12:20-13:10 – Lunch Break			12:30
13:00		12:50-13:40 – Lunch Break						13:00
13:30		13:40-15:10			13:10-14:40	13:10-14:40	13:10-14:40	13:30
14:00		Looking back from 2030 – a review of accounting education during the past decade chaired by Sebastian Hoffmann (University of Edinburgh)	Banking	Remuneration	From strategy to performance – challenges in management control design chaired by Gerhard Speckbacher (Vienna University of Economics and Business)	Earnings Management	Accounting Standard Setting II	14:00
14:30								14:40-14:50 – Break
15:00		15:10-15:20 – Break			14:50-16:20	14:50-16:20	14:50-16:20	15:00
15:30		15:20-16:50			Institutional and Environmental Challenges	New Media	Investor Relations	15:30
16:00		Earnings Management and Regulation	Regulation I	Shareholder Activism				16:00
16:30		16:50-17:10 – Coffee Break			16:20-16:40 – Coffee Break			16:30
17:00		17:10-19:10			16:40-17:30			17:00
17:30		17:10-19:10			Shaping the future of corporate reporting Hilde Blomme (Accountancy Europe)			17:30
18:00		17:10-18:40			Best Paper Award Announcement & Farewell			18:00
18:30		Regulation II	Personal Characteristics, Influence of CEO	Communication	17:30-18:30			18:30
19:00					VHB WK General Meeting			19:00
		from 19:00						
		Welcome Reception & Flying Dinner						

Keynote Speech
Panel Session
Parallel Session
Meeting
Social Program

Monday, February 26, 2018

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09:00–09:45 **Registration and Welcome Coffee**

Foyer 2

09:45–10:00 **Welcome**

Auditorium Maximum

10:00–11:00 **Keynote Lecture**

Auditorium Maximum

10:00 [What makes financial reporting research consequential?](#)
Katherine Schipper (Duke University and IAAER President)

11:20–12:50 **IASB Session**

Auditorium 4

11:20 [The IASB's better communication initiative and research opportunities](#)
Ann Tarca (IASB)

11:20–12:50 **Insider Trading**

Forum

11:20 [Are all insider sales created equal? New evidence from form 4 footnote disclosures](#)
[Amir Amel-Zadeh](#) (University of Oxford), Jonathan Faasse (University of Cambridge), Juliane Wutzler (University of Mannheim)

11:50 [Investor base and stock return anomalies](#)
[Stefan Anchev](#) (Umeå University)

12:20 [Invested in vested stock: abnormal returns on silently retained equity](#)
[Erik Johannesson](#) (Columbia University), Seil Kim (CUNY Baruch)

11:20–12:50 **Earnings Quality**

Palace View

11:20 [Conditional conservatism and management earnings forecasts](#)
[Facundo Mercado](#), Beatriz García Osma (University Carlos III of Madrid)

11:50 [Earnings quality of private and public firms: business groups versus stand-alone firms](#)
[Massimiliano Bonacchi](#) (University of Bolzano), Antonio Marra (Bocconi University), Paul Zarowin (NYU Stern Business School, University of Bolzano)

12:20 [Investment dynamics and earnings-return properties: a structural approach](#)
[David Windisch](#) (University of Graz), Matthias Breuer (University of Chicago)

13:40–15:10 **Looking back from 2030 – a review of accounting education during the past decade**

Tower View

Chair Sebastian Hoffmann (University of Edinburgh, UK)

Panelists:

Elizabeth Gordon (Fox School of Business and Management, Temple University, USA)

Nicholas McGuigan (Monash Business School, Monash University, Australia)

Paul Hurks (Director of Education, Koninklijke Nederlandse Beroepsorganisatie van Accountants (NBA), The Netherlands)

13:40–15:10 **Banking**

Auditorium 4

13:40 [Does greater transparency discipline the loan loss provisioning of privately held banks?](#)
Jannis Bischof (University of Mannheim), Daniel Foos (Deutsche Bundesbank), [Jan Riepe](#) (University of Tuebingen)

14:10 [Comparability and predictive ability of loan loss provisions – the role of accounting regulation versus bank supervision](#)
[Zoltan Novotny-Farkas](#) (Lancaster University Management School), Günther Gebhardt (Goethe University Frankfurt)

14:40 [The maximization problem in credit unions and earnings management: evidence and real effects](#)
[Andres Mesa-Toro](#) (Universidad de Navarra), Javier Gomez-Biscarri (Universitat Pompeu Fabra), German López-Espinosa (Universidad de Navarra)

13:40–14:40**Remuneration***Forum*

13:40

[SEC enforcement actions and peer firms' self-correction: evidence from CEO compensation design](#)

Wenjiao Cao (Frankfurt School of Finance & Management)

14:10

[Not all clawbacks are the same: consequences of strong versus weak clawback provisions](#)Michael Erkens, Ying Gan (ERASMUS School of Economics), Burcin Yurtoglu (WHU - Otto Beisheim School of Management)**15:20–16:50****Earnings Management and Regulation***Auditorium 4*

15:20

[Earnings properties with unlimited liability firms: European evidence](#)Nadine Georgiou (TU Dortmund University), Jochen Bigus (Free University of Berlin)

15:50

[Security classification decisions and subsequent earnings management: evidence from China](#)Zhaoyang Gu (Chinese University of Hong Kong), Amy Sun (University of Houston), Yutao Wang (Central University of Finance and Economics), Jian Xue (Tsinghua University)

16:20

[Differences in the likelihood and magnitude of impairments and unrealized losses: evidence from the real estate industry](#)Sanjay Bissessur (University of Amsterdam), Igor Goncharov (Lancaster University Management School), Sander van Triest (University of Amsterdam)**15:20–16:50****Regulation I***Forum*

15:20

[The effects of non-audit services on auditor independence: an experimental investigation of supervisory board member's perceptions](#)Roger Meuwissen (Maastricht University), Reiner Quick (Technical University Darmstadt)

15:50

[Do auditor ratification results matter to auditors? First evidence from a mandatory ratification setting](#)Matthias Frank Baumann, Nicole Ratzinger-Sakel (University of Hamburg)

16:20

[The effects of mandatory audit firm rotation on Big 4 and Non-Big 4 audit firms' market shares and client importance](#)

Christopher Bleibtreu (University of Konstanz)

15:20–16:50**Shareholder Activism***Palace View*

15:20

[Dissatisfied investors and hedge fund activism](#)

Ellen Yazhou He (Warwick Business School)

15:50

[Mandatory disclosure reform, monitoring, and executive compensation](#)Elizabeth Gordon (Temple University), Steve Balsam (Temple University), XI Li (London School of Economics and Political Science)

16:20

[Earnings quality and shareholders' satisfaction with the management and supervisory board – evidence from German annual general meetings](#)

Sven Hörner (University of Würzburg)

17:10–19:10**Regulation II***Auditorium 4*

17:10

[Universal demand laws and the monitoring device role of accounting conservatism](#)Feng Chen (University of Toronto), Qingyuan Li (Wuhan University), Li Xu (Washington State University)

17:40

[Protestant norms, social ethic, and monitoring](#)Nina Kühne, Christian Hofmann (Ludwig-Maximilian University of Munich), Laurence van Lent (Frankfurt School of Finance and Management)

18:10

[Employment protection and tax avoidance](#)

Antonio De Vito (WHU - Otto Beisheim School of Management)

18:40

[Disclosures on anti-corruption as part of CSR reporting: initial insights of the effects of the EU directive on non-financial reporting](#)Cristina Landis (University of Regensburg), Paola Paglietti (University of Cagliari)

17:10–19:10**Personal Characteristics, Influence of CEO***Forum*

17:10

Corporate bankruptcy and directors' reputation: an empirical analysis of the effects on public debt contracts
Mariya Ivanova (Stockholm School of Economics), Gabriel Pundrich (Bocconi University)

17:40

How does a new broom sweep cleaner? Sales and costs consequences of CEO turnover

Julia Nasev (University of Cologne), Dan Weiss (Coller School of Management, Tel Aviv University)

18:10

Managerial style in cost asymmetry and shareholder value

Laura Maria Gastone, Kerstin Lopatta (Carl von Ossietzky University of Oldenburg), Thomas Kaspereit (University of Luxembourg)

18:40

The influence of CEOs in shaping a firms sustainability reporting and its related effect on cost of equity capital

Kerstin Lopatta (Carl von Ossietzky University of Oldenburg), Thomas Kaspereit (University of Luxembourg), Sebastian A. Tideman (Carl von Ossietzky University of Oldenburg)

17:10–18:40**Communication***Palace View*

17:10

Does considering key audit matters affect auditor judgment performance?

Jochen Theis (University of Duisburg-Essen), Nicole Ratzinger-Sakel (University of Hamburg)

17:40

“Stiff business headwinds and uncharted economic waters”: the use of euphemisms in earnings conference calls

Kate Suslava (Rutgers Business School)

18:10

The rhetoric of European enforcement decisions

Pia Meusbürger (University of Innsbruck)

From 19:00**Welcome Reception & Flying Dinner***Foyer***Tuesday, February 27, 2018****08:00–09:00****IAAER General Meeting***Palace View***09:00–10:30****The competitive advantage of financial reporting in the digital age***Tower View*

Chair

Joachim Gassen (Humboldt University Berlin, Germany)

Panelists:

Andreas Barckow (DRSC President, Germany)

Igor Goncharov (Lancaster University, UK)

Martin Schloemer (Bayer AG, Germany)

Ann Tarca (IASB board member, Australia)

09:00–10:30**Education and Career***Auditorium 4*

09:00

Factors that influence the use of the internal audit function by executive management and audit committee

Marc Eulerich (University Duisburg-Essen)

09:30

German business students' career aspirations in accounting, taxation & finance – the relation to personality traits

Thomas R. Loy, Marcus Bravidor, Christina Scharf, Jan Krüger (University of Bayreuth)

10:00

Does accounting education add value in auditing? Evidence from the UK

Jenny Chu (University of Cambridge), Peter Pope (London School of Economics and Political Sciences), Annita Florou (Queen Mary University of London)

09:00–10:30**Audit Firms***Forum*

09:00

How audit committee chairs perceive and shape audit quality: evidence from the field

André Schmidt (Ruhr-University Bochum), Thorsten Sellhorn (Ludwig Maximilian University of Munich), Jürgen Ernstberger (TUM School of Management), Bernhard Pellens (Ruhr-University Bochum)

09:30

The auditor's reputation and its effect on audit quality and the auditor-client match

Sebastian Kronenberger (Leibniz University of Hanover), Elisabeth Plietzsch (University of Graz)

10:00

Costs and benefits of accounting services? Evidence from Europe

Marcus Bravidor (Heinrich Heine University Düsseldorf), Thomas R. Loy (University of Bayreuth)

- 10:50–12:20**
Auditorium 4
- 10:50** **Disclosure Management**
[Detecting carbon emission disclosure management](#)
Thomas Kaspereit (University of Luxembourg), [Kerstin Lopatta](#) (Carl von Ossietzky University of Oldenburg)
- 11:20** [Real effects of anticipating disclosure regulation: evidence from the European Union's CSR directive](#)
Peter Fiechter (University of Neuchatel), Joerg-Markus Hitz, [Nico Lehmann](#) (University of Goettingen)
- 11:50** [Strategic news disclosure before index recompositions](#)
Elisabeth Klaes, [Jörg Werner](#), Christian R. Wilk (Frankfurt School of Finance & Management)
- 10:50–12:20**
Forum
- 10:50** [For better or for worse? The economic consequences of frequent accounting standard changes](#)
Melanie Demirtas (Frankfurt School of Finance & Management)
- 11:20** [Conceptual frameworks and living laws of accounting – an analysis of constituents views on stewardship and reliability in the IASB/FASB's framework revision 2004-2010](#)
[Christoph Pelger](#) (University of Innsbruck), Carsten Erb (Heinrich-Heine University Düsseldorf)
- 11:50** [Stability and regime change: the evolution of accounting standards](#)
[Hui Chen](#), Li Yang (University of Zurich)
- 10:50–12:20**
Palace View
- 10:50** [Over-reliance on cost information in managerial decision making – an experimental investigation](#)
[Michael Burkert](#), Matthias Klein (University of Fribourg), Karl Schuhmacher (Emory University)
- 11:20** [Determinants of the ratchet effect: evidence from retail banking](#)
Christian Brück, Thorsten Knauer, Nicole Nikiforow, [Anja Schwering](#) (Ruhr-Universität Bochum)
- 11:50** [Expectation accuracy, sticky costs and slippery prices](#)
Kira Hoffmann, [Matthias Mahlendorf](#), Kim Pettersson (Copenhagen Business School)
- 13:10–14:40**
Tower View
Chair
- From strategy to performance – challenges in management control design**
Gerhard Speckbacher (Vienna University of Economics and Business)
- Panelists:*
Josep Bisbe (ESADE Business School, Barcelona, Spain)
Wim Van der Stede (London School of Economics and Political Science, UK)
Barbara Weißenberger (Heinrich-Heine-Universität Düsseldorf, Germany)
- 13:10–14:40**
Auditorium 4
- 13:10** [\(Why\) do central banks care about their profits?](#)
[Igor Goncharov](#), Vasso Ioannidou (Lancaster University), Martin Schmalz (University of Michigan)
- 13:40** [Conditional conservatism of private and public firms under IFRS: evidence from Australia](#)
[Arthur Stenzel](#) (University of St. Gallen), Richard D. Morris (University of New South Wales)
- 14:10** [The effect of financial incentives and career concerns on reporting bias](#)
[Ulrich Schäfer](#), Miro Feller (University of Zurich)
- 13:10–14:40**
Forum
- 13:10** [Economic consequences of IFRS adoption: the role of changes in disclosure quality](#)
[Gianfranco Siciliano](#) (Bocconi University), Bin Li (University of Texas at Dallas), Mohan Venkatachalam (Duke University)
- 13:40** ["Be prudent in using the term prudence" – a historical perspective on the conceptual transformation of prudence in financial reporting standard setting](#)
[Selina Orthaus](#) (University of Cologne), Christoph Pelger (University of Innsbruck), Christoph Kuhner, Ruth Heilmeyer (University of Cologne)
- 14:10** [Revenue recognition: a brave new world](#)
[Elizabeth Gordon](#) (Temple University), Hsiao-Tang Hsu (University of Louisiana at Lafayette), Elaine Henry (Stephens Institute of Technology)

14:50–16:20 Institutional and Environmental Challenges

Auditorium 4

- 14:50 [The scientific landscape of internal audit research – a bibliometric analysis](#)
[Joel Behrend](#), Marc Eulerich (University of Duisburg-Essen)
- 15:20 [When accounting breaks down](#)
[Sebastian Hoffmann](#), Stephen Walker (University of Edinburgh)
- 15:50 [Conflicting institutional logics in the field of financial reporting enforcement: insights from an emerging economy](#)
[Nadia Albu](#), Catalin Albu (Bucharest University of Economic Studies), Sebastian Hoffmann (University of Edinburgh)

14:50–16:20 New Media

Forum

- 14:50 [Non-financial disclosure and corporate reputation: evidence from firms Facebook communication](#)
[Janine Maniora](#), Christiane Pott (TU Dortmund)
- 15:20 [Public interest in firm disclosures](#)
[Vedran Capkun](#), Luc Paugam, Han Wu (HEC Paris)
- 15:50 [Twitter: an emerging media for corporate disclosure](#)
[Marian Hany Roshdy](#), Ehab Abou-Elkheir, Ahmed Elragal (German University in Cairo)

14:50–16:20 Investor Relations

Palace View

- 14:50 [Language commonality and sell-side information production](#)
Ruishen Zhang (Frankfurt School of Finance and Management)
- 15:20 [Where do investor relations matter the most? Evidence from Germany and the U.K.](#)
[Peter Limbach](#) (University of Cologne), Francois Brochet (Boston University), Dmitry Bazhutov, André Betzer, Markus Doumet (University of Wuppertal)
- 15:50 [Exporting corporate governance: Do foreign and local proxy advisors differ?](#)
Mario Scharfbillig, Vanda Heinen, [Christopher Koch](#) (Johannes Gutenberg University Mainz)

16:40–17:30 Keynote Speech

Auditorium Maximum

- 16:40 [Shaping the future of corporate reporting](#)
Hilde Blomme (Accountancy Europe)

Best Paper Award Announcement & Farewell

17:30–18:30 VHB WK - General Meeting

Auditorium Maximum